## \$PHULFDQ 0DUNHWLQJ \$VVRF &ROOHJLDWH &DVH &RPSHW

20VRQ .HQVLQJWHQ 0HPDUL +DPLG 0.7

7KH \$PHULFDQ 0DUNHWLQJ \$VVRFLDWLRQ ,QWHUQDWLR GXUDWLRQ RI WLPH IURP 6HSWHPEHU WR 'HFHPEHU RI &RWWRQ ,QFRUSRUDWHG DV D FOLHQW DQG GHGLFDWHG HI &RWWRQ ,QF DFKLHYH LWV RYHUDOO REMHFWLYHV WR LQF SUHIHUUHG ILEHU DQG D LQFUHDVH LQ ODEHO FKHFNLQ FRWWRQ LV KLJKHU WKDQ ZKDW LV EHLQJ SURGXFHG ULJKV OHDGLQJ FRXQWU\ LQ WKH SURGXFWLRQ RI FRWWRQ LQ FRQFHUQ 7KH FXUUHQW WDUJHW PDUNHW IRU FRQVXPHU P \HDUV ROG 7KH 6HDO RI &RWWRQ WUDGHPDUN DQG 7KH WDJOLQH KDYH EHHQ LQVWUXPHQWDO WR WKH VXFFHVV RI \HDUV 7KLV FDVH VWXG\ IRFXVHG RQ WKH PDUNHWLQJ DVS 0DUNHWLQJ 'LYLVLRQ ZKRVH UHVSRQVLELOLW\ LV WR SRVL' FRQVXPHUV SULPDULO\ LQ WKH 8QLWHG 6WDWHV

5HOHYDQW LQIRUPDWLRQ DQG VHFRQGDU\ UHVHDUFK G WKURXJK 8QLYHUVLW\ RI 7DPSD¶V RQOLQH OLEUDU\ (6HDU DQDO\]HG DQG VXPPDUL]HG LQWR NH\ OHDUQLQJV ZKLFK OF )XUWKHUPRUH WKH LQVLJKWV ZHUH XVHG WR FROOHFW SU VXUYH\V 7KRVH ILQGLQJV DQG LQVLJKWV ZHUH WUDQVIHUU WKHUH WR WKH &UHDWLYH 7HDP UHVSHFWIXOO\ \$Q RYHUY FRQFOXWGHQEXWQKJDHU JHQHUDWLRQV¶ EHKDYLRU GRHV QRW PE FRQFHUQVRQV 1QWHQDWQ SURGXFWV VDWLVI\ ERWK HQYLURQ PRUH WKDQ HQYLURQPHQWDO DORQH

> ILEHU DJDLQVW D SULPDU\ WDUJHW PDUNHW ZLOO EH VRPH VSLOORYHU WR DQG \HDU DZDUHQHVV ZLOO OHDG WR ODEHO FKHFNLQJ VXJJHVWV WKDW WKH FRWWRQ LQGXVWU\ LV ZHOO NQRZQ IDEULF 5LVLQJ FRQVXPSWLRQ EOHQGV ZLWK RWKHU ILEHUV ZLOO UHSODFH